

Bill Summary
2nd Session of the 58th Legislature

Bill No.:	SB 590
Version:	CS
Request No.:	3682
Author:	Sen. Montgomery
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Bill Analysis

The CS for SB 590 creates the Commercial Digital Asset Mining Act of 2022. The measure creates a sales tax exemption for sale of machinery and equipment including but not limited to servers and computers, racks, power distribution units, cabling, switchgear, transformers, substations, software, network equipment, and electricity used for commercial mining of digital assets in a colocation facility.

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